

**NAMI SACRAMENTO
FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2009**

Buckley & Endow
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September 3, 2009

**To the Board of Directors
NAMI Sacramento
3440 Viking Drive Suite 125
Sacramento, CA 95827**

We have compiled the accompanying Statement of Financial Position of NAMI Sacramento as of June 30, 2009, and the related Statements of Activities, and Statement of Cash Flows for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

A handwritten signature in cursive script that reads "Buckley & Endow".

Buckley and Endow, CPAs

NAMI SACRAMENTO

**STATEMENT OF FINANCIAL POSITION
JUNE 30, 2009**

ASSETS:

Current assets:

Cash	\$ 52,044
Investments	13,000
Prepaid expenses and deposits	<u>3,401</u>

Total **\$ 68,445**

LIABILITIES AND NET ASSETS:

LIABILITIES:

Current liabilities:

Accounts payable	\$ <u>2,385</u>
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Total liabilities **2,385**

NET ASSETS:

Unrestricted	<u>66,060</u>
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Total net assets **66,060**

Total **\$ 68,445**

**See accompanying notes
and accountant's report**

NAMI SACRAMENTO

**STATEMENTS OF ACTIVITIES
YEAR ENDED JUNE 30, 2009**

UNRESTRICTED NET ASSETS:

REVENUES:

Donations	\$ 19,863
Grant income	3,450
Fundraising and miscellaneous income	6,075
Investment income	2,109
Realized investment losses	(10,222)
Unrealized investment losses	<u>(3,902)</u>
Total revenues	<u>17,373</u>

EXPENDITURES:

Contract services	20,217
Stipends	9,315
Accounting	3,500
Supplies	2,282
Postage and shipping	1,338
Rent	1,200
Printing and publications	2,743
Conferences and meetings	609
Other outreach	1,574
Insurance	2,128
Fundraising	1,653
Office expenses and miscellaneous	<u>221</u>
Total expenditures	<u>46,780</u>

CHANGE IN NET ASSETS (29,407)

NET ASSETS - Beginning of year 95,467

NET ASSETS - End of year \$ 66,060

See accompanying notes
and accountant's report

NAMI SACRAMENTO
STATEMENT OF CASH FLOWS
YEAR ENDED JUNE 30, 2009

CASH FLOW FROM OPERATING ACTIVITIES	
Change in net assets	\$ (29,407)
Adjustment to reconcile change in net assets to net cash provided by operating activities:	
(Increase) decrease in operating assets	
Investments	54,895
Prepaid expenses	(216)
Increase (decrease) in operating liabilities	
Accounts payable	<u>1,395</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	26,667
CASH FLOWS FROM INVESTING ACTIVITIES	-
CASH FLOWS FROM FINANCING ACTIVITIES	<u>-</u>
NET INCREASE IN CASH	26,667
CASH - Beginning of year	<u>25,377</u>
CASH - End of year	<u><u>\$ 52,044</u></u>

**See accompanying notes
and accountant's report**

NAMI SACRAMENTO

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2009

NOTE 1 - NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization and Nature of Activities:

NAMI Sacramento is a self-supporting 501(c)(3) charitable nonprofit organization and the Sacramento Affiliate of the National Alliance on Mental Illness. It is a grassroots, self-help, volunteer support and advocacy organization of consumers, family members and friends of persons afflicted with serious brain disorders (mental illnesses).

The activities of NAMI Sacramento consists primarily of outreach and educational services. Outreach services include a comprehensive website, monthly newsletter and brochures, forums, and translation services. Educational services include family to family, peer to peer educational courses, and a library of resources available to consumers.

Basis of Accounting:

The financial statements of the Organization are prepared on the accrual basis of accounting.

Basis of Presentation:

Financial statement presentation follows the recommendations of the Financial Accounting Standards Board in its Statement of Financial Accounting Standards (SFAS) No. 117, Financial Statements of Not-for-Profit Organizations. Under SFAS No. 117, the organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. The organization does not have any temporarily or permanently restricted net assets.

Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Revenue Recognition:

Contributions received are recorded as unrestricted, or temporarily restricted support, depending on the existence and/or nature of any donor restrictions.

All donor-restricted support is reported as an increase in temporarily restricted net assets, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statement of Activities as net assets released from restrictions.

**NAMI SACRAMENTO
NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2009

**NOTE 1 - NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING
POLICIES
(Continued)**

Contributed Services:

The Organization receives significant amounts of time donated by its members in carrying out its activities. No amounts have been reflected in the financial statements for those services.

Statement of cash flows:

For purposes of the statement of cash flows, the Organization considers all highly liquid investments purchased with a maturity of three months or less to be cash equivalents.

Investments:

Investments are reported at market value. Gains and losses on the sale of investments and adjustments to changes in market value of investments are included in the change in net assets.

Income taxes:

The Organization has obtained exemptions from income taxes under Section 501(c)(3) of the Internal Revenue Code and Section 23701(d) of the California Revenue and Taxation Code.

NOTE 2 – INVESTMENTS

Investments of the Organization consisted of the following at June 30, 2009:

	<u>Cost .</u>	<u>Market.</u>
Certificate of deposit	\$ <u>13,000</u>	\$ <u>13,000</u>

NOTE 3 – FUNCTIONAL EXPENSES:

Functional expenses are as follows:

Program services	\$ 33,196
Management and general	10,268
Fundraising	<u>3,316</u>
Total expenditures	\$ <u>46,780</u>